

AGENDA

FINANCE/AUDIT COMMITTEE

UNIVERSITY OF SOUTHERN INDIANA BOARD OF TRUSTEES

July 12, 2012

1. APPROVAL OF CONSTRUCTION BIDS FOR THE TEACHING THEATRE PROJECT

At its meeting on November 5, 2009, the Board of Trustees authorized the Finance/Audit Committee to review construction bids and award contracts or reject any and all bids for the construction of the Teaching Theatre project and report the progress to the Board of Trustees.

Construction bids for the Teaching Theatre were received on June 28, 2012, and reviewed by the architects and University staff. A tabulation of the bids will be reviewed at the meeting. A staff recommendation will be presented to the Committee and approval is recommended.

2. APPROVAL TO REFUND BOND SERIES H AND SERIES I AND ISSUE BOND SERIES K

It is recommended the University refund Bond Series H and Series I and issue Bond Series K. Bond Series K will be used to finance construction of the Teaching Theatre. A tabulation of responses to a recent Request for Proposal for investment banking services will be reviewed at the meeting. A staff recommendation will be presented to the Committee and approval is recommended.

3. APPROVAL OF A RECOMMENDATION TO APPROVE MISCELLANEOUS FEES FOR 2012-2013

Approval of a recommendation to the Board of Trustees for approval of the Laboratory and Miscellaneous Fees for 2012-2013 in Attachment A is recommended.

4. APPROVAL OF A RECOMMENDATION TO APPROVE A RESOLUTION REGARDING BANK DEPOSITORIES AND WIRE TRANSFER AUTHORIZATIONS

At its meeting on November 6, 2008, the Board of Trustees approved a resolution regarding bank depositories and wire transfer authorizations. Approval of a recommendation to the Board of Trustees for approval of the following resolution to update the procedures is recommended.

WHEREAS, the University of Southern Indiana wishes to update the list of banks designated as depositories in which funds may be deposited and to update the authorizations required for transactions with the depositories;

THEREFORE, BE IT RESOLVED the Boonville Federal Savings Bank, Fifth Third Bank, First Federal Savings Bank, German American Bancorp, JP Morgan Chase Bank, Legence Bank, Lynnville National Bank, Old National Bank of Evansville, PNC Bank, Regions Bank, and United Fidelity Bank be and hereby are designated as depositories in which funds of this Corporation may be deposited by its officers, agents, and employees; and

FURTHER RESOLVED that the Treasurer is authorized to sign (including using electronic and facsimile signatures) any and all checks, drafts, and orders, including orders or directions in informal or letter form, against any funds at any time standing to the credit of this Corporation with said Bank, and that the said Bank hereby is authorized to honor any and all checks, drafts and orders so signed, including those drawn to the individual order of such officer without further inquiry or regard to the authority of said officer or the use of said checks, drafts, and orders, or proceeds thereof; and

FURTHER RESOLVED that the Treasurer or Assistant Treasurer of the University of Southern Indiana are authorized to enter into a Funds Transfer Agreement with the aforementioned Banks; and

FURTHER RESOLVED that the Treasurer, the Assistant Treasurer, the Controller, the Assistant Controller, and the Payroll Manager be designated as the officers of the University authorized to make wire transfers; and

FURTHER RESOLVED that each of the foregoing resolutions shall continue in force until express written notice of its rescission or modification has been received by the said Bank, but if the authority contained in them should be revoked or terminated by operation of law without such notice, it is resolved and hereby agreed for the purpose of inducing the said Bank to act thereunder, that the said Bank shall be saved harmless from any loss suffered or liability incurred without such notice.

MISCELLANEOUS FEES FOR 2012-2013

Laboratory and Miscellaneous Fees

<u>Fee Name</u>	<u>Current Fee</u>	<u>Proposed Fee</u>	<u>Effective Date</u>	<u>Last Changed</u>
Application Fee	35.00	40.00	08/20/12	08/22/11
Enrollment Fee	100.00	100.00	08/20/12	08/22/11
Audit Fee (plus applicable lab fee)	35.00	35.00	08/20/12	08/30/93
Departmental Exams Fee	15.00	15.00	08/20/12	08/29/95
Distance Education Fees:				
Learning Center Fee (per credit hour)	25.00	25.00	08/20/12	08/30/99
Delivery Fee (per credit hour)	10.00	10.00	08/20/12	08/30/99
Supply Fee	100.00	100.00	08/20/12	07/01/94
Health Professions Insurance	15.00	20.00	08/20/12	07/01/93
Health Services Fee	47.00	47.00	08/20/12	08/31/98
Housing Living Learning Community Fee	0.00	10.00	08/20/12	N/A
Housing Student Activity Fee	0.00	25.00	08/20/12	N/A
Laboratory Fee (College of Science, Engineering & Education)	45.00	60.00	08/20/12	08/29/05
Laboratory Fee (all other colleges)	35.00	50.00	08/20/12	08/07/01
Late Registration Fee Week 1	30.00	35.00	08/20/12	07/01/06
Late Registration Fee Beginning Week 2	125.00	125.00	08/20/12	07/01/06
Matriculation Fee (all new and transfer students)	85.00	100.00	08/20/12	08/22/11
Nursing Test Fee	30.00	30.00	08/20/12	08/31/92
Occupational Therapy Clinical Fee	50.00	75.00	08/20/12	08/31/98
Payment Plan Fee	30.00	30.00	08/20/12	07/01/95
Payment Plan Late Fee	25.00	25.00	08/20/12	08/30/99
Respiratory Therapy Advanced Life Support Fee	100.00	100.00	08/20/12	09/02/97
Special Course Fee (varies by course; maximum amount)	200.00	200.00	08/20/12	08/07/01
Student Activity Fee (non-mandatory)	25.00	50.00	08/20/12	08/30/04
Studio Fee	40.00	50.00	08/20/12	08/22/11
Study Abroad Fee	100.00	100.00	08/20/12	08/29/05
Transcript Fee	0.00	20.00	08/20/12	N/A
Transportation Fee:				
8 or more credit hours per semester	75.00	90.00	08/20/12	08/22/11
>3 and <8 credit hours per semester	60.00	72.00	08/20/12	08/22/11
3 or fewer credit hours	45.00	54.00	08/20/12	08/22/11